

**RESOLUTIONS OF THE BOARD OF DIRECTORS**

*“Re: Approving the investment and development of  
Bac Ha Thanh Residential Area in combination with urban gentrification  
in Phuoc Thuan Commune, Tuy Phuoc District, Binh Dinh Province”*

**THE BOARD OF DIRECTORS  
PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION**

**Pursuant to:**

- *The Law on Enterprises No. 68/2014/QH13 dated 26<sup>th</sup> November 2014;*
- *The Charter of Phat Dat Real Estate Development Corporation (“Phat Dat Corporation”);*
- *The Meeting Minutes of the Board Meeting dated 7<sup>th</sup> August 2020.*

**RESOLVED**

**Article 1:** To approve the investment and development of the project Bac Ha Thanh Residential Area in combination with urban gentrification in Phuoc Thuan Commune, Tuy Phuoc District, Binh Dinh Province with the following details:

1. Project name: Bac Ha Thanh Residential Area in combination with urban gentrification
2. Investor: Phat Dat Real Estate Development Corporation
3. Investment form: 100% of private capital
4. Project function: residential area in combination with urban gentrification
5. Project formulation: Phat Dat Real Estate Development Corporation
6. Construction site: Zone No. NDT-3 as in the 1/2000-scale construction planning of the land along National Road 19 (new) - the part that connects Quy Nhon City with Tuy Phuoc District in Phuoc Thuan Commune, Tuy Phuoc District, Binh Dinh Province.
7. Land use area in accordance with the planning: 431,604.96 sqm (*according to the Decision No. 82/QD-UBND dated 8<sup>th</sup> January 2020 of the People's Committee of Binh Dinh Province on approving the detailed 1/500-scale construction planning of the Bac Ha Thanh Residential Area in combination with urban gentrification project*)
8. Total investment: 2,342,574,780,000 VND (*as in the Decision No. 3105/QD-UBND dated 31<sup>st</sup> July 2020 of the People's Committee of Binh Dinh Province on approving the selection results of investors of projects with land use for the Bac Ha Thanh Residential Area in combination with urban gentrification project.*)
9. Expected construction time: about 50 (fifty) months from the time the investment contract for project with land use takes effect until the fulfilment of stakeholders’ obligations as prescribed in the contract.

**Article 2:** To assign and authorize Mr. Nguyen Van Dat – Chairman of the BOD and the legal representative of Phat Dat Corporation, to sign all investment procedures in accordance with the laws.

**Article 3:** Members of the Board of Directors, Board of Management, and related departments of Phat Dat Real Estate Corporation are responsible for implementing this Resolution.

*[NOTICE: This document is a translation of the Vietnamese language original for convenience purposes only, and in the event of any discrepancy, the Vietnamese language original shall prevail.]*

**Article 4:** This Resolution is made in 8 originals with equal legal validity and takes effect from the date of signing./.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOD**

*Recipients:*

- *As stated in Article 3;*
- *Company archives.*

*(Signed and Sealed)*

**NGUYEN VAN DAT**

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