

RESOLUTION OF THE BOARD OF DIRECTORS

“Re: Approving the establishment of a subsidiary”

THE BOARD OF DIRECTORS

PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION

Pursuant to:

- *The Law on Enterprises No. 68/2014/QH13 dated 26th November 2014;*
- *The Charter of Phat Dat Real Estate Development Corporation (“Phat Dat Corporation”);*
- *Minutes of the Meeting of the Board of Directors (“BOD”) of Phat Dat Corporation dated 13th August 2020.*

RESOLVED

Article 1: To approve the capital contribution to establish a Subsidiary with the following details:

- 1.1. Name of Subsidiary: Phat Dat Industrial Park Investment and Development JSC
- 1.2. Initial charter capital: 680,000,000,000 VND (*Six hundred and eighty billion VND*)
- 1.3. Proportion of contributed capital: **68%** of charter capital of Phat Dat Industrial Park Investment and Development JSC, equivalent to 462,400,000,000 VND (*Four hundred sixty-two billion and four hundred million VND*).

Article 2: To appoint the representative of contributed capital of Phat Dat Corporation as follows:

- 2.1. To appoint: Ms. **Tran Thi Huong**
Date of birth: 25th November 1961 Ethnic group: Kinh Nationality: Vietnamese
ID card No.: 024549778 Issued on: 24th August 2006 At: HCMC Police Department
Permanent residence address: No. 75, Street No. 10, Ra Da Phu Lam Residential Area, Ward 13, District 6, HCMC
Current resident address: No. 17, Street No. 12, Him Lam Urban Area, Tan Hung Ward, District 7, HCMC.

As the authorized representative to manage the contributed capital of Phat Dat Corporation with the amount of 462,400,000,000 VND (*Four hundred sixty-two billion and four hundred million VND*), accounting for 68% of the charter capital of Phat Dat Industrial Park Investment and Development JSC.
- 2.2. Ms. Tran Thi Huong shall be responsible for performing the rights and obligations of the authorized representative to manage the contributed capital in accordance with the provisions of Phat Dat Corporation’s Charter, Regulations on Corporate Governance and current laws.
- 2.3. Ms. Tran Thi Huong shall be the authorized representative to manage the contributed capital with regularity until there is a new decision of Phat Dat Corporation.

Article 3: The Board of Directors assigns Mr. Nguyen Van Dat – BOD Chairman and the Legal Representative of Phat Dat Corporation, full authority to decide on behalf of the Board of Directors all matters related to the investment and development of Industrial - Urban – Service zones, including but not

limited to: (i) searching for land bank and partners; (ii) deciding on the transfer price/rental price; and (iii) signing dossiers/documents/contracts to implement the abovementioned resolution.

Article 4: After the establishment and depending on the development scale of Phat Dat Industrial Park Investment and Development JSC, the Board of Directors authorizes Mr. Nguyen Van Dat – BOD Chairman of Phat Dat Corporation, to rightfully act on behalf of the BOD to decide the increase and/or decrease in the contributed capital of Phat Dat Company to Phat Dat Industrial Park Investment and Development JSC.

Article 5: The Board of Directors authorizes Mr. Nguyen Van Dat – BOD Chairman and Legal representative of Phat Dat Company, and Ms. Tran Thi Huong to carry out all necessary procedures as regulated by the laws to implement the abovementioned resolution

Article 6: Members of the Board of Directors, the Board of Management, and related parties of Phat Dat Real Estate Development Corporation are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOD**

Recipients:

- As stated in Article 6;
- Company's Archives

(Signed and sealed)

NGUYEN VAN DAT