

**PHAT DAT REAL ESTATE
DEVELOPMENT CORPORATION**

No.: 251/2022/PD-TC

***“Re: Explanation of 1H2022 income statement
- Interim Consolidated Financial Statements”***

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

HCMC, 12th August 2022

**To: - THE STATE SECURITIES COMMISSION,
- HO CHI MINH STOCK EXCHANGE (HOSE).**

On 12th August 2022, Phat Dat Real Estate Development Corporation (Stock Code: PDR) published its Interim Consolidated Financial Statements for the six-month period ended 30th June 2022. In these financial statements, 1H2022's profit after tax is 1.37 times compared to that of 1H2021. Details are as follows:

- Profit after tax of 1H2022: VND 678,923,895,703
- Profit after tax of 1H2021: VND 502,053,900,833

As such, 1H2022's revenue grew by 37%, or VND 185,869,994,870 compared to that of 1H2021.

With the following explanations:

1H2022's revenue grew by 31.6%, or VND 354,994,398,925, compared to the same period last year. The revenue was recorded from the continued transfer of Zone 4's high-rise apartment section of Nhon Hoi Ecotourism City, Binh Dinh Province.

1H2021's revenue was recorded from the transfer of some land lots in Zone 9's low-rise section and a part of Zone 4's high-rise section of Nhon Hoi Ecotourism City, Binh Dinh Province.

Thus, the Company's profit after tax in 1H2022 was mainly recorded from the transferred area of Zone 4's high-rise apartment section of Nhon Hoi Ecotourism City, Binh Dinh Province.

Respectfully.

**Phat Dat Real Estate Development Corporation
Chief Executive Officer**

Recipients:

- *As stated above;*
- *Company archives*

(Signed and stamped)

BUI QUANG ANH VU